



**IMPORTANT INFORMATION ABOUT YOUR ACCOUNT
EFFECTIVE AUGUST 1, 2022**

IMPORTANT ACCOUNT INFORMATION AND UPDATES

July 1, 2022

First National Bank and Trust Company is excited to share a few upcoming changes that will affect how you currently do your banking with us. These changes are categorized below so you can easily locate the items directly affecting your business banking relationship with us. Please know, we are committed to providing the same high level of client service you have come to expect.

Business Account Types and Service Charges

The Business Service Charges & Fees sheet included in this communication lays out the new checking account features. ***Fees have been updated so please review carefully.***

Each business client's transaction volume will be analyzed to determine which account type best fits each business' needs. If your Average Daily Balance in the current year is less than \$25,000, we have placed you in the small business checking. Those above \$25,000 have been placed in the business checking. Please review the enclosed Client Account Offering reference charts to ensure full understanding of updates to your account(s).

At any time, we welcome you to call or sit down with a banker to discuss these new options to ensure you are in the account that fits your banking needs. Contact a banker at one of the locations by phone or visit one of our four offices to obtain the interest rate and annual percentage yield that will be paid for the new accounts.

The following changes (bold and italics) are applicable to all Certificates of Deposit ***as of August 1, 2022:***

Certificate of Deposit											
	<ul style="list-style-type: none"> Available terms: 6 Month, 12 Month, 18 Month, 24 Month, 36 Month, 60 Months The renewal term at the time of automatic renewal and maturity date will be disclosed to you by mail. The minimum deposit required to open the account is now \$2,500 Interest will be calculated by the <i>average daily balance method</i> which applies a periodic rate to the average daily balance in the account for the period. Early withdrawal penalties: 										
	<table> <tr> <th><i>Term</i></th><th><i>Early Withdrawal Penalty</i></th></tr> <tr> <td>3-5 Months.</td><td>90 days interest</td></tr> <tr> <td>6-11 Months.</td><td>180 days interest</td></tr> <tr> <td>12-35 Months.</td><td>365 days interest</td></tr> <tr> <td>36 Months and Greater.</td><td>540 days interest</td></tr> </table>	<i>Term</i>	<i>Early Withdrawal Penalty</i>	3-5 Months.	90 days interest	6-11 Months.	180 days interest	12-35 Months.	365 days interest	36 Months and Greater.	540 days interest
<i>Term</i>	<i>Early Withdrawal Penalty</i>										
3-5 Months.	90 days interest										
6-11 Months.	180 days interest										
12-35 Months.	365 days interest										
36 Months and Greater.	540 days interest										

Some items that will NOT be changing include:

- Client account numbers
- Online Banking
- Mobile Banking

131 W. Main St. • PO Box 307 • Arcadia, WI 54612
608.323.3331

1550 E Main St. • PO Box 307 • Arcadia, WI 54612
608.323.3331

23513 Cedar St. • PO Box 69 • Independence, WI 54747
715.985.2398

36450 Main St. • PO Box 96 • Whitehall, WI 54773
715.538.4358

Checks & Deposit Slips

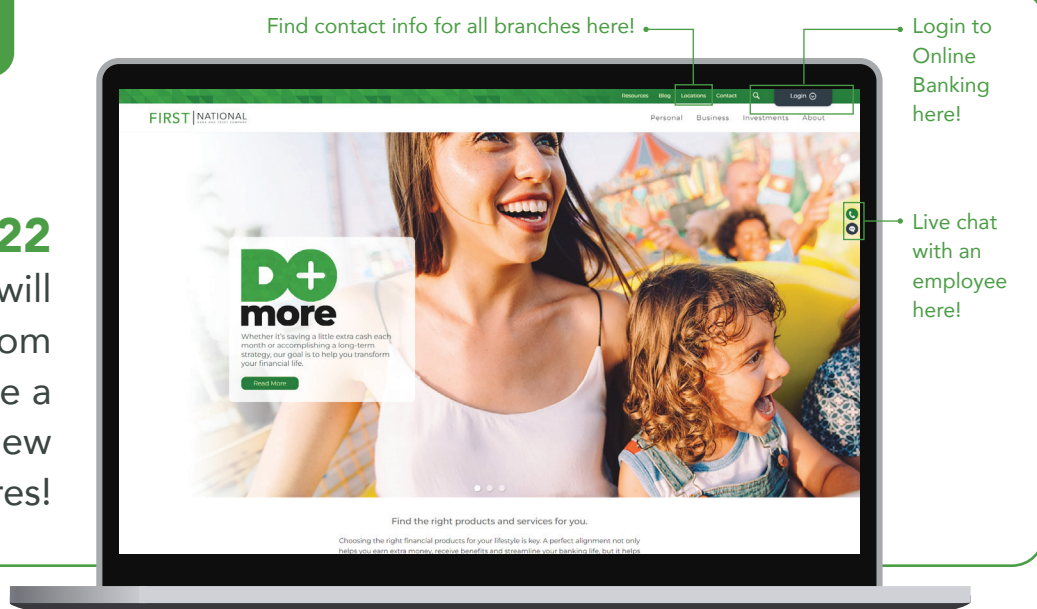
Clients can continue to use their current First National Bank and Trust Company checks and deposit slips. We will introduce Main Street Checks as our check vendor to provide up to date checking products to fulfill your needs.

Website Changes

When you access www.rkdbank.com for the first time on August 1, you will be redirected to www.firstnbt.com. The website will look very different. The FNBT Online login will be located in the top right corner of the screen for both personal and business accounts. We invite you to browse the website and see all of the different products and services that First National Bank and Trust Company offers. You will find all of the contact information for Wisconsin locations under the "Locations" tab. Additionally, you will now be able to chat with our employees by clicking on the icon for "Live Chat." Please reach out with any questions you have.

NEW LOOK!

August 1, 2022
rkdbank.com will
become firstnbt.com
with this will come a
new look and new
convenient features!



Checks & Deposit Slips

You are welcome to continue to use your current First National Bank and Trust Company checks (along with your State Bank of Arcadia checks) and deposit slips. We are introducing Main Street Checks as our check vendor to provide up-to-date checking products to fulfill your needs and check orders can now be placed online at firstnbt.com.

Incoming Wire Transfers

As a reminder, please instruct vendors and other individuals who send wire transfers to your account to start using the following wire instructions, if you have not already done so:

Receiving Bank:	Beneficiary Bank:	Beneficiary Information:
SWIFT: BBWIUS44	First National Bank and Trust Company	Beneficiary Name
ABA# 075912479	2 Kelli Court	Beneficiary Account #
Bankers' Bank	Clinton, IL 61727	
Madison, Wisconsin	Bank Account #071103952	

Please contact us to obtain additional information about our wire transfer services.

Automatic Transfers/Payments

Any and all automatic loan payments, pre-determined transfers between FNBT accounts and safe deposit box payments will *not* be affected. These will continue to occur unless you come into the bank to stop the transfer, close your safe deposit box or pay off your loan.

Business Account Offering

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Prior to August 1, 2022

Effective
August 1, 2022

	Totally Free Checking	Small Business Checking
Minimum Balance to Open	\$0	\$50
Minimum Balance to Avoid Service Charges	\$0	\$0
Monthly Service Charge	\$0	\$0
Check Images	Check images available with paper statements and online	Check images available with paper statements or eStatements
Earns Interest	No	No
Transaction Limitations	N/A	150 Free transaction items per statement cycle; \$0.20 per item over 150 (see enclosed Service Charges and Fees sheet for transactions that count towards this fee)

Prior to August 1, 2022

Effective
August 1, 2022

	Totally Free Checking	Business Checking
Minimum Balance to Open	\$0	\$250
Minimum Balance to Avoid Service Charges	\$0	\$25,000 avg collected balance
Monthly Service Charge	\$0	\$15
Check Images	Check images available with paper statements and online	Check images available with paper statements or eStatements
Earns Interest	No	No
Transaction Limitations	N/A	700 Free transaction items per statement cycle; \$0.20 per item over 700 (see enclosed Service Charges and Fees sheet for transactions that count towards this fee)

Prior to August 1, 2022

Effective
August 1, 2022

	Totally Free Checking	Analyzed Business Checking
Minimum Balance to Open	\$0	\$250
Minimum Balance to Avoid Service Charges	\$0	\$0
Monthly Service Charge	\$0	\$15
Check Images	Check images available with paper statements and online	Check images available with paper statements or eStatements
Earns Interest	No	Yes*
Transaction Limitations	N/A	See business checking analysis chart below for more details
Additional Benefits	N/A	FNBT Cash Mgmt Services, such as: Bill Payment, Cash Mgmt ACH processing and Night Deposit

*

Business Checking Analysis

Example/Illustration

Average Balance	\$26,500.80
Less Average Uncollected Funds	0
Daily Average Collected Balance	\$26,500.80
Less Average Balance Requirement at Federal Reserve (10.00%)	2,650.80
Average Investable Balance	\$23,850.72
Earnings Credit on Investable Balance at T-Bill Rate less 1.50%	\$9.94
Minimum Earnings Credit is 0.00% (Example is 2.00%* - 1.50% = 0.50%)	
Charges for Account Activity	
Account Maintenance	1 @ 15.00 = \$15.00
Items Paid on the Account	151 @ 0.15 = 22.65
Credits to the Account	20 @ 0.30 = 6.00
Items Deposited	560 @ 0.09 = 50.40
Total Activity Charges	\$94.05
Net Service Charges	\$84.11

*20 year average of T-Bill Rate = 2.00%

Business Service Charges and Fees

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Compare and save! Low-cost services, high quality commitment.

MEMBER FDIC

Effective 8/1/2022

Account Name	Small Business Checking	Business Checking	Analyzed Business Checking
Description	Our simplest and lowest-cost account designed for businesses who want economy and convenience! This is a great account for non-profit organizations!	This account is specifically designed for businesses with a moderate volume of transactions. [†]	This account is designed for businesses with high transaction [†] activity and large deposit balances.
Minimum Opening Balance	\$50.00	\$250.00	\$250.00
Monthly Service Charge	No	Average Available Balance \$25,000.00 +\$0.00 \$0 - \$24,999.99\$15.00	Account Maintenance Charge\$15.00*
Minimum Balance Required to Avoid Service Charge	N/A	\$25,000.00 average collected balance	N/A
Earnings Credit	N/A	N/A	Yes*
Transaction Items [†]	150 per statement cycle\$0.00 151+ per item\$0.20	700 per statement cycle\$0.00 701+ (per item)\$0.20	See account analysis charges on reverse side for details.
Additional Benefits	<ul style="list-style-type: none"> ♦ FNBT Cash Management <ul style="list-style-type: none"> ♦ eStatements w/Images ♦ Bill Payment ♦ Business Debit Card ♦ Night Depository ♦ Cash management services ♦ Checks, Deposit Slips and endorsement stamps can be ordered by the bank 		

* No charge if earnings credit on investable balance exceeds charges. The bank will compute an average investable balance by the deduction of a 10% reserve requirement and the daily average uncollected funds for the statement period from the ledger balance. The result is the investable balance on which an earnings credit is computed. This earnings credit is the 90-day Treasury Bill rate less 1.50% (minimum earnings credit 0.00%) against these earnings the service charge is applied. The net service charge appears on the bank statement.

[†] A transaction item includes deposits and other credits, checks, paid and other debits, ACH, and deposit items.

All service charges and fees are assessed monthly unless indicated otherwise.

Account Analysis Charges

Account maintenance (per statement cycle)	\$15.00
Deposit to account	
Electronic (per item)	\$0.20
Paper (per item)	\$0.30
Remote (per item)	\$0.15
Items deposited to account (per item)	\$0.09
Items Paid on Account	
Electronic (per item)	\$0.15
Paper (per item)	\$0.18
Overdraft Fee	\$35.00
Return Deposit Item	\$7.00
Return Item Fee	\$35.00
Stop Payment Fee	\$35.00

Cash Management Services

ACH Origination	
ACH Monthly Maintenance	\$30.00
Originated ACH Debit (per item)	\$0.15
Originated ACH Credit (per item)	\$0.15
Originated Same Day ACH Credit (per item)	\$0.25
Remote Deposit Capture	
RDC Monthly Maintenance	\$25.00
Wire Transfer Initiation	
Per Outgoing Wire	\$15.00

Cash/Coin Services*

Coin deposited (per roll)	\$0.00
Coin ordered (per roll)	\$0.11
Coin ordered (per box)	\$7.00
Coin wrappers (per box)	\$4.50
Currency ordered (per strap)	\$0.39
Currency ordered (per bundle)	\$3.93
Currency ordered (loose per \$100)	\$0.06
Currency straps (per box)	\$4.50

* Cash/Coin Services fees are for non-clients, business analysis accounts and large custom change order requests

Other Charges

Letters of Credit	Varies
Merchant Card Processing	Varies
Night deposit bag - Lockable	\$35.00
Night deposit bag - Non-lock, zippered	\$12.00

See Service Charges and Fees for other fees that may apply.

Business Checking Analysis

Example/Illustration

Average Balance	\$26,500.80
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Average Investable Balance	\$23,850.72
Earnings Credit on Investable Balance at T-Bill Rate less 1.50%	\$9.94
Minimum Earnings Credit is 0.00%	
(Example is 2.00%* -1.50% = 0.50%)	
Charges for Account Activity	
Account Maintenance	1 @ 15.00 = \$15.00
Items Paid on the Account	151 @ 0.15 = 22.65
Credits to the Account	20 @ 0.30 = 6.00
Items Deposited	560 @ 0.09 = 50.40
Total Activity Charges	\$94.05
Net Service Charges	\$84.11

*20 year average of T-Bill Rate = 2.00%

Understanding the Business Account Analysis

Average Balance: The total of the daily balances maintained in the account divided by the number of days in the month.

Average Balance Requirement at Federal Reserve: The portion of collected balance that is available for investment after subtracting uncollected funds and Federal Reserve balance requirements.

Average Collected Balance: The average daily amount of deposited items that have been collected (Average Balance less Average Uncollected Funds).

Average Investable Balance: The portion of your average account balance that is available for investment after subtraction for uncollected funds and Federal Reserve balance requirements.

Average Uncollected Funds: The average daily amount of deposited items that are in the process of being collected.

Monthly Service Charge: There is no service charge if the earnings credit on your investable balance exceeds the charges for activity on your account. If the activity charges on your account exceed the earnings credit on your Average Investable Balance, the difference will be charged to your account as a monthly service charge. If you have a negative Average Investable Balance, your monthly service charge will be determined by adding the charge for the negative balance to the account activity charges.

Earnings Credit on Investable Balance at T-Bill Rate:

The income your Average Investable Balance would have earned for one month if it had been invested in 90-day U.S. Treasury Bills, less 1.50% (Minimum earnings credit 0.00%). The rate used to calculate the income is the yield on the US Treasury Bill auction for the last week of the month.

Funds Availability Disclosure

This policy statement applies to all consumer and commercial deposit accounts. Checks drawn on banks outside of the United States are not subject to this availability policy. Please inquire regarding availability at the time you make such deposits.

Your Ability to Withdraw Funds

Our policy is to make funds from check deposits available on the first business day after the day the deposit is received. Electronic direct deposits, incoming wires, and cash deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written against the account.

Even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of Your Deposit

For determining the availability of your deposit, every day is a business day, except Saturdays, Sundays and federal holidays.

Our cut-off time is 3:00 p.m. If you make a deposit before our cut-off time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a non-business day that we are not open, we will consider that the deposit was made on the next business day we are open.

Deposits at Non – First National Bank and Trust Company Automated Teller Machines

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the day of deposit. This rule does not apply at ATMs that we own or operate. (All ATMs that we own or operate are identified as our machines.)

Longer Delays May Apply

In some cases, we will not make all of the funds deposited by check available on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of deposit. However, the first \$225 of the deposit may be available on the first business day after we receive your deposit.

If we are not going to make all of the funds from a deposit available on the first business day after the day we receive your deposit, we will give verbal notice at time of deposit or we will mail the notice by the day after we receive the deposit. We will also state when the funds will be available. If the deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail the notice by the day after we receive the deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Funds deposited by check may be delayed for an even longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- Total deposited checks exceed \$5,525 on any one day.
- A check that has been returned unpaid is redeposited.
- Repeated overdrafts during the past six months.
- There is an emergency, such as failure of communications or computer equipment.

We will give you notice if we delay availability of funds for any of these reasons, and we will state when the funds will be available. They will generally be available no later than the seventh business day after the day of the deposit.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first thirty (30) days your account is open.

Funds from an electronic direct deposit will be available on the day the deposit is received. Funds from deposits of cash, wire transfers and the first \$5,525 from a deposit of cashier's, certified, teller's, traveler's and federal, state and local government checks will be available on the first business day after the day of deposit if the deposit meets certain conditions. For example, the checks must be made payable to the depositor or a special deposit slip may be required. The excess over \$5,525 will be available on the ninth business day after the day of the deposit. If the deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our tellers, the first \$5,525 will not be available until the second business day after the day of deposit.

Funds from all other check deposits will be available on the seventh business day after the day of deposit.



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